

Goldcrest Homeowners Association
Proposed Annual Budget
Fiscal Year Ending March 31, 2016

	Year to Date January 31, 2015	Cash Budget 2015	2014-	Proposed Cash Budget 2014-2015
Beginning Cash Balance, Operating Accounts	40,902		<u>39,959</u>	<u>36,216</u>
REVENUE				
Dues				
Total assessments	57,355	58,500		67,500
Allowance for Delinquent Accounts		(1,625)		(1,125)
Net Dues	<u>57,355</u>	<u>56,875</u>		<u>66,375</u>
Other Sources of Revenue				
Interest Earned on Delinquent Acct	1,361	2,103		100
Interest on Savings Account	29	90		81
Recovery of Lien Recording Costs		144		-
Recovery of Past Due Account		2,000		-
Uncollected delinquent account interest		(2,103)		(100)
Total Other Sources of Revenue	<u>1,390</u>	<u>2,234</u>		<u>81</u>
TOTAL REVENUE	<u>58,745</u>		<u>59,109</u>	<u>66,456</u>
GENERAL AND ADMINISTRATIVE EXPENSES				
INSURANCE				
Liability Insurance 1 year	1,348	1,450		1,735
Directors & Board Insurance 1 year	706	850		870
TOTAL INSURANCE	<u>2,054</u>		<u>2,300</u>	<u>2,605</u>
LEGAL, PROFESSIONAL & LIENS				
Henderson Shelton retainer	300	600		600
Hender Shelton supplemental		200		200
WOBA Membership		150		150
Aiken & Sanders audit		2,000		2,000
Thurston County liens	109	-		-
Vista Accounting	4,539	5,580		5,577
Internet Expenses	1,000	-		-
TOTAL LEGAL, PROFESSIONAL & LIENS	<u>5,948</u>		<u>8,530</u>	<u>8,527</u>
MEMBER COMMUNICATIONS				
Member Mailings Spring Meeting		375		300
Member Communications	55			-
Fedex Off: Newsletter/Fall Meeting	263	400		400
Member Communications-Other	-			-
TOTAL MEMBER COMMUNICATIONS	<u>318</u>		<u>775</u>	<u>700</u>
SUPPLIES, COPIES, ETC				
Bank Service Charge	28	12		12
Miscellaneous Secretarial, Postage, Delivery	72	125		125
TOTAL SUPPLIES, COPIES, ETC.	<u>100</u>		<u>137</u>	<u>137</u>
LANDSCAPE AND MAINTENANCE				
Landscape Contract	24,549	26,088		26,760
Maintenance Supplies	1,676			225
Watering	644	225		225
Maintenance Contingency	250	2,609		2,676
TOTAL LANDSCAPE AND MAINTENANCE	<u>27,119</u>		<u>28,922</u>	<u>29,661</u>

**Goldcrest Homeowners Association
Proposed Annual Budget
Fiscal Year Ending March 31, 2016**

	Year to Date January 31, 2015	Cash Budget 2015	2014-	Proposed Cash Budget 2014-2015
MAINTENANCE				
Miscellaneous garbage pick up	-	-		-
Winter storm damage and clean up	-	3,000		3,000
ENTRY MAINTENANCE	-		3,000	3,000
MISCELLANEOUS MAINTENANCE				
Equipment and Supplies	-	330		280
Neighborhood Garage Sale Cleanup	-	50		50
Green Belt Maintenance	-	-		-
Dog waste clean up & other clean up	327	470		480
TOTAL MISCELLANEOUS MAINTENANCE	327		850	810
SPECIAL PROJECTS				
Rebarking		-		5,000
Demoss Sidewalk	2,212			500
Pathway Repair		5,000		-
Paint Swing Set and Signs (Reserve Account)				1,000
Tree and Shrub Planting	2,294	1,000		-
Site Preparation & Remove Nuicense Plants	4,352	-		2,000
100 Potted Western Red Cedar Trees		-		-
Ivy Hill Restoration Project (Savings)				13,000
Arborist Assessment of Tree Health	400	500		-
Tree Pruning and cutting	1,262	3,000		1,000
Tree Removal	3,482			1,500
Reserve Study	1,175	2,000		-
Public Pathways Grant		(5,000)		-
City Grant		-		-
TOTAL SPECIAL PROJECTS	15,177		6,500	24,000
PROPERTY				
Transfer to reserve savings account	10,000	10,000		10,000
Transfer from reserve savings account	-	-		(1,000)
	10,000		10,000	9,000
TOTAL CASH DISBURSEMENTS	61,043		61,014	78,440
CASH FLOW POSITIVE (NEGATIVE)	(2,298)		(1,905)	(11,984)
Ending Cash Balance, Operating Accounts	38,604		38,054	24,232